### **COURSE OUTLINE**

# (1) GENERAL

| SCHOOL  | UNIVERSITY OF PIRAEUS                       |          |                             |         |
|---|---|----------|-----------------------------|---------|
| ACADEMIC UNIT   | DEPARTMENT OF MARITIME STUDIES              |          |                             |         |
| LEVEL OF STUDIES  | POSTGRADUATE                                |          |                             |         |
| COURSE CODE   | NAS-<br>SHM108                              |          | SEMESTER                    | В       |
| COURSE TITLE  | MARINE INSURANCE                            |          |                             |         |
| INDEPENDENT TEACHING ACTIVITIES  if credits are awarded for separate components of the course, e.g. lectures, laboratory exercises, etc. If the credits are awarded for the whole of the course, give the weekly teaching hours and the total credits |   |          | WEEKLY<br>TEACHING<br>HOURS | CREDITS |
|   |   |          | 3                           | 5       |
| Add rows if necessary. The organisation of teaching and the teaching methods used are described in detail at (d).   |   |          |                             |         |
| COURSE TYPE  general background,  special background, specialised general knowledge, skills development   | GENERAL BA                                  | CKGROUND |                             |         |
| PREREQUISITE COURSES:   | NO  |          |                             |         |
| LANGUAGE OF INSTRUCTION and EXAMINATIONS:   | English                                     |          |                             |         |
| IS THE COURSE OFFERED TO ERASMUS STUDENTS   | NO  |          |                             |         |
| COURSE WEBSITE (URL)  | https://eclass.unipi.gr/courses/NAS-SHM108/ |          |                             |         |

# (2) LEARNING OUTCOMES

# Learning outcomes

The course learning outcomes, specific knowledge, skills and competences of an appropriate level, which the students will acquire with the successful completion of the course are described.

Consult Appendix A

- Description of the level of learning outcomes for each qualifications cycle, according to the Qualifications Framework of the European Higher Education Area
- $\bullet \quad \textit{Descriptors for Levels 6, 7 \& 8 of the European Qualifications Framework for Lifelong Learning and Appendix B}\\$
- Guidelines for writing Learning Outcomes

# Upon successful completion of the course, students will be able to:

- Have knowledge and understanding of the basic principles and concepts of marine insurance
- Be aware of the historical development of the institutions and their respective practice to date
- Understand and analyze international and domestic data on the development and operation of maritime insurance institutions
- Develop analytical, comparative and synthesis skills for fuller utilization of their knowledge on a practical level.

#### **General Competences**

Taking into consideration the general competences that the degree-holder must acquire (as these appear in the Diploma Supplement and appear below), at which of the following does the course aim?

Search for, analysis and synthesis of data and information, Project planning and management

with the use of the necessary technology

Adapting to new situations Decision-makina

Working independently

Team work

Working in an international environment Working in an interdisciplinary environment

Production of new research ideas

Respect for difference and multiculturalism Respect for the natural environment

Showing social, professional and ethical responsibility and

sensitivity to gender issues Criticism and self-criticism

Production of free, creative and inductive thinking

Others...

#### The module intents to:

- provide a systematic understanding of main principles and doctrines applying in marine insurance;
- analyse the Hull, Cargo and Liability terms of cover and deal with particular problems of interpretation to

which these terms have given rise in their everyday application;

- explain marine, war & strike and liability risks;
- analyse marine losses, distinguish between particular and general average and particular charges and assess

related measure of indemnity;

• provide the tools to deal in a satisfactory manner with practical issues related to marine insurance.

## (3) SYLLABUS

The course of Marine Insurance deals with the understanding of the basic concepts of Marine Insurance. Marine insurance has a special role in the shipping business because it protects the business in case of risk and as we all know, the risks in shipping activity are many and large. The ultimate goal is for students to understand the basic concepts and rules applied to marine insurance. Furthermore, issues related to bodies and organizations involved in the shipping business such as the Institute of Insurers of London, Salvage Association, Damage Adjusters, Experts, Insurance Brokers, Classification Societies etc. are taught and analyzed.

Sources of Greek and English marine insurance law

- Marine insurance contracts-marine insurance carriers
- Insurance interest in marine insurance
- Risks covered and excluded in marine insurance
- Warrenties-Clauses
- Main and secondary obligations of the contracting parties
- Indemnity in marine insurance

#### **TEACHING and LEARNING METHODS - EVALUATION**

## **DELIVERY** Face to face, Distance Learning Face-to-face, Distance learning, etc. E-class, MS Teams USE OF INFORMATION AND COMMUNICATIONS TECHNOLOGY Use of ICT in teaching, laboratory education, communication with students TEACHING METHODS Activity Semester workload The manner and methods of teaching are 24 hours Lecture hours described in detail. 101 hours Non-guided study hours Lectures, seminars, laboratory practice, fieldwork, study and analysis of bibliography, and semester workload tutorials, placements, clinical practice, art workshop, interactive teaching, educational visits, project, essay writing, artistic creativity, The student's study hours for each learning activity are given as well as the hours of nondirected study according to the principles of the Course total 125 hours STUDENT PERFORMANCE EVALUATION Description of the evaluation procedure English, multiple choice and/or development Language of evaluation, methods of evaluation, questions summative or conclusive, multiple choice questionnaires, short-answer questions, openended questions, problem solving, written work, essay/report, oral examination, public presentation, laboratory work, clinical examination of patient, art interpretation, other Specifically-defined evaluation criteria are given, and if and where they are accessible to students.

## (4) ATTACHED BIBLIOGRAPHY

- Suggested bibliography:
- Related academic journals:

Instructor's notes

- Pazarzis M., Marine Insurance, Da Vinci Publications, 2015, Athens
- Sinanioti Maroudi No., Insurance Law, Nomiki Bibliothiki SA, 2017, Athens
- Arnould, Law of Marine Insurance and Average, 19th edition, Sweet and Maxwell Itd., UK, 2018
- Özlem Gürses, Marine Insurance Law, second edition, Routledge, London and New York, 2017
- Bennett Howard, Law of Marine Insurance, 2nd edition, Oxford University Press, 2006